



What is NET?

The Newnham Education Trust ("NET") was established in 1996 with the stated objective of advancing the education of pupils at Newnham Croft Primary School. It is a registered charity (number 1056903).

There are 5 trustees, of which three are ex officio - the Headteacher, the Chair or Vice Chair of the Governing Body and the Chair of the Parent Teacher Association ("PTA"). The other two trustees are nominated by the Governing Body and the PTA respectively.

NET was primarily set up so that the School could maximise the benefit of monetary gifts from tax paying donors by recovering tax from HMRC under the Gift Aid Scheme for Charities. Currently, for each £1 gifted to NET by a 20% rate tax payer, NET can reclaim an additional 25p from HMRC at no cost to the donor.

NET welcomes any donations, whether made under the Gift Aid Scheme or not. Individual gifts to can be treated as strictly confidential to the NET trustees if requested. If you wish to donate to NET, a form for one-off donations and standing orders is included in this leaflet for convenience. Donations by cheque are also welcome and should be made payable to "Newnham Education Trust" via the School's office at Chedworth Street, CB3 9JF. Please also provide your name and address, so that a receipt can be issued.

NET will always use donations as requested by the donor, and donations are used as soon as possible so that donors know pupils have benefitted immediately from their generosity. Recent examples of how donations have been used are:

<i>Development of 'Island' play area and other playground projects</i>	<i>£13574</i>
<i>Music room development</i>	<i>£1900</i>
<i>Gardens and plants</i>	<i>£2000</i>

If you would like any further information about NET, please ask the School's office to pass on your request and contact details to NET's trustees, or email NET's Secretary Liz Day at liziday@btinternet.com.



The Gift Aid Scheme for Charities

The **Gift Aid Scheme for Charities** enables UK charities to claim back basic rate tax paid on gifts of money received from individuals, and allows UK companies to make gifts of money to charity before any tax is deducted.

How would this increase any donation I made to NET at no cost to me?

The Gift Aid Scheme means that if as an individual you Gift Aid a donation to NET, for every £1 you donate NET can claim an additional 25p from HMRC. Tax can be reclaimed on both single payments and regular payments of amounts made by standing order.

What donations of money does the Gift Aid Scheme apply to?

Gift Aid applies to any donations that are made 'for no potential return'. Voluntary payments for educational school trips organised by a charity (eg NET or the PTA) are eligible. In most cases Gift Aid can be applied to sponsorship.

The Scheme does not apply to certain monies that are treated as received in return for goods or services, eg for admission to an event, for a raffle ticket, for items purchased etc.

Would I qualify?

Yes, if you paid any tax in the UK for the year in which you made a donation, whether it was a tax on earnings, a private pension plan, investment income or savings, or capital gains if you sold property or shares.

However, NET could not reclaim more basic rate tax in any tax year than you had actually paid in the UK for that tax year. So if you have not paid or will not pay any UK tax in the relevant tax year, you should not use Gift Aid.

A Gift Aid Declaration can cover an individual donation, or a series of donations made during a specified period. It can cover any past donation made up to 6 years prior to the date of the Declaration provided that the donation was made since 6 April 2000, and it can also cover future donations.

What if I'm a higher rate taxpayer?

NET could only claim back tax at the basic rate but, if you declared your donations on your tax return, you could claim a rebate based on the difference between the higher rate and the basic rate. For example, for every £1 donated on which tax has been paid at 40%, NET could claim 25p and you could also reclaim an additional 25p.

Where can I obtain further more detailed information on the Gift Aid Scheme?

By visiting the website www.hmrc.gov.uk.

By telephoning HMRC's Charity Helpline on 0845 302 0203.

What would I need to do if I wished to withdraw from the Gift Aid Scheme?

You could cancel your Declaration at any time by contacting NET's trustees via the School's office, or by emailing NET's Secretary Liz Day at liziday@btinternet.com.

What would I need to do to take part in the Gift Aid Scheme?

You simply need to fill in a Gift Aid Declaration Form overleaf. Once the form below has been completed, the relevant gifts will attract recovered tax, with the administration carried out entirely by NET.

Contacts

Newnham Croft School Chedworth Street, Cambridge CB3 9JF
Tel 01223 508737 Email office@newnhamcroft.cambs.sch.uk

NET Chairman Hugh Clough, 13 Fulbrooke Road, Cambridge CB3 9EE
Tel 01223 314917 Email: hclough@newnhamcroft.cambs.sch.uk

NET Secretary Liz Day, 38 Gough Way, Cambridge CB3 9LN
Tel: 07711 017475 Email: liziday@btinternet.com

Standing order/one-off donation form

Newnham Educational Trust registered charity No. 10566903

Your details

Title

First name

Surname

Address

Email

Telephone

Your gift

One off gift Standing order gift *(Please circle)*

Amount of one-off gift

Purpose of gift:

- ☐ The following specific purpose
-
-
- ☐ Any purpose as decided by the trustees of NET

Your gift

Standing order mandate

Name of bank

Address of bank

Account number

Account name

Sort code

I would like to set up a monthly standing order for:

☐ £5 ☐ £2 ☐ £1 ☐ Other £.....

Starting with the first payment on/...../..... and thereafter until further notice.

Please pay the above amount to: Co-op Bank
Newnham Educational Trust A/C
Account number: 65836853
Sort code: 08-92-99

Signature

Date

Gift Aid Declaration

☐ I would like to increase the value of my donations by 25% by claiming Gift Aid on the above amounts

I understand that I must pay an amount of Income Tax and/or Capital Gains Tax in the tax year, at least equal to the tax that all the charities I donate to will reclaim on my gifts for that tax year.