

What is NET?

The Newnham Education Trust ("NET") was established in 1996 with the stated objective of advancing the education of pupils at Newnham Croft Primary School. It is a registered charity (number 1056903).

There are 5 trustees, of which three are ex officio - the Headteacher, the Chair or Vice Chair of the Governing Body and the Chair of the Parent Teacher Association ("PTA"). The other two trustees are nominated by the Governing Body and the PTA respectively.

NET was primarily set up so that the School could maximise the benefit of monetary gifts from tax paying donors by recovering tax from HMRC under the Gift Aid Scheme for Charities. Currently, for each £1 gifted to NET by a 20% rate tax payer, NET can reclaim an additional 25p from HMRC at no cost to the donor.

NET welcomes any donations, whether made under the Gift Aid Scheme or not. Individual gifts to can be treated as strictly confidential to the NET trustees if requested. If you wish to donate to NET, a form for one-off donations and standing orders is included in this leaflet for convenience. Donations by cheque are also welcome and should be made payable to "Newnham Education Trust" via the School's office at Chedworth Street, CB3 9JF. Please also provide your name and address, so that a receipt can be issued.

NET will always use donations as requested by the donor, and donations are used as soon as possible so that donors know pupils have benefitted immediately from their generosity. Recent examples of how donations have been used are:

| IT equipment | £13675 |
|---|--------|
| Development of 'Island' play area and other | £13574 |
| playground projects | |
| Music room development | £1900 |
| Gardens and plants | £2000 |

If you would like any further information about NET, please ask the School's office to pass on your request and contact details to NET's trustees, or get in touch with the headteacher at <u>head@newnhamcroft.cambs.sch.uk</u>.



Newnham Croft Primary School, Chedworth Street, Cambridge CB3 9JF 01223 508737

The Gift Aid Scheme for Charities

The **Gift Aid Scheme for Charities** enables UK charities to claim back basic rate tax paid on gifts of money received from individuals, and allows UK companies to make gifts of money to charity before any tax is deducted.

How would this increase any donation I made to NET at no cost to me?

The Gift Aid Scheme means that if as an individual you Gift Aid a donation to NET, for every £1 you donate NET can claim an additional 25p from HMRC. Tax can be reclaimed on both single payments and regular payments of amounts made by standing order.

What donations of money does the Gift Aid Scheme apply to?

Gift Aid applies to any donations that are made 'for no potential return'. Voluntary payments for educational school trips organised by a charity (eg NET or the PTA) are eligible. In most cases Gift Aid can be applied to sponsorship.

The Scheme does not apply to certain monies that are treated as received in return for goods or services, eg for admission to an event, for a raffle ticket, for items purchased etc.

Would I qualify?

Yes, if you paid any tax in the UK for the year in which you made a donation, whether it was a tax on earnings, a private pension plan, investment income or savings, or capital gains if you sold property or shares.

However, NET could not reclaim more basic rate tax in any tax year than you had actually paid in the UK for that tax year. So if you have not paid or will not pay any UK tax in the relevant tax year, you should not use Gift Aid.

A Gift Aid Declaration can cover an individual donation, or a series of donations made during a specified period. It can cover any past donation made up to 6 years prior to the date of the Declaration provided that the donation was made since 6 April 2000, and it can also cover future donations.

What if I'm a higher rate taxpayer?

NET could only claim back tax at the basic rate but, if you declared your donations on your tax return, you could claim a rebate based on the difference between the higher rate and the basic rate. For example, for every £1 donated on which tax has been paid at 40%, NET could claim 25p and you could also reclaim an additional 25p.

Where can I obtain further more detailed information on the Gift Aid Scheme?

By visiting the website www.hmrc.gov.uk. By telephoning HMRC's Charity Helpline on 0845 302 0203.

What would I need to do if I wished to withdraw from the Gift Aid Scheme?

You could cancel your Declaration at any time by contacting NET's trustees via the School's office.

What would I need to do to take part in the Gift Aid Scheme?

You simply need to fill in a Gift Aid Declaration Form overleaf. Once the form below has been completed, the relevant gifts will attract recovered tax, with the administration carried out entirely by NET.

Contacts

Newnham Croft School Chedworth Street, Cambridge CB3 9JF Tel 01223 508737 Email <u>office@newnhamcroft.cambs.sch.uk</u>

NET Trustee Edward Ferguson Headteacher Newnham Croft Chedworth Street, Cambridge CB3 9JF Tel 01223 508737 Email <u>head@newnhamcroft.cambs.sch.uk</u>

NET Chairman Hugh Clough, 13 Fulbrooke Road, Cambridge CB3 9EE Tel 01223 314917 Email: <u>hclough@newnhamcroft.cambs.sch.uk</u>

Standing order/one-off donation form

Newnham Educational Trust registered charity No. 1056903

| Your details | | | | |
|--------------------------------|-------------------------|-----------------|--|--|
| Title | First name | | | |
| Surname | | | | |
| Address | | | | |
| | | | | |
| Email | | | | |
| Telephone | | | | |
| | | | | |
| Your gift | | | | |
| One off gift Star | nding order gift | (Please circle) | | |
| Amount of one-off gift | | | | |
| Purpose of gift: | | | | |
| The following specific purpose | | | | |
| Any purpose | e as decided by the tru | ustees of NET | | |

| Your gift | r gift Standing order mandate | |
|---|--|--------------|
| Name of bank | | |
| Address of bank | | |
| Account number | | Account name |
| Sort code | | |
| I would like to set up a monthly standing order for: f5 f2 f1 Other f Starting with the first payment on/ and thereafter until further notice. | | |
| Please pay the above amount to: Co-op Bank Newnham Educational Trust A/C Account number: 65836853 Sort code: 08-92-99 | | |
| Signature | | |
| Date | | |
| | | |
| Gift Aid Declara | tion | |
| I would like to increase the value of my donations by 25% by claiming Gift Aid on the above amounts | | |
| Gains Tax in the ta | must pay an amount of x year, at least equal to t o will reclaim on my gifts | |